



ABOUT METROMILE

Metromile is the leading pay-per-mile car insurance company in the U.S. Recognized by Forrester as a top insurance carrier in user experience, it is creating a loyal community of drivers with personalized insurance that is fairer and more affordable. Powered by machine learning and customer-centric design, Metromile is at the forefront of disrupting a \$280 billion auto insurance industry that has gone unchanged for decades.

ABOUT METROMILE ENTERPRISE

Metromile Enterprise, the software-as-a-service business group, partners with insurance companies to help them operate with greater efficiency. Insurance carriers license Metromile Enterprise's platform to automate claims to expedite resolution, reduce losses associated with fraud, and unlock the productivity of employees so they can work on higher-impact experiences.

COMPANY FACTS

- Launched personalized pay-per-mile auto insurance in 2012
- Licensed nationwide as a “full-stack” insurance carrier
- Employs more than 230 employees in the U.S.
- Raised \$293 million in private funding through “Series E”
- Earning more than \$100 million in annual recurring revenue

METROMILE BY THE NUMBERS

- Real-time telematics pricing and billing based on approximately 3 billion miles
- Insuring hundreds of thousands of highly-engaged drivers of all ages
 - 49% of policyholders are millennials or younger, 23% are Gen X and 28% are boomers or older ¹
 - Earned a net promoter score of 55 overall and 75 for claims in Q2 2020
- AVA, Metromile’s AI claims assistant, automates 70% of claims end-to-end
- Drivers save \$741 a year on average when they switch to Metromile ²
- More than 124 million Americans are low-mileage drivers and could save with Metromile ³

¹ Primary policyholders, excluding other drivers on that policy; data as of end of Sept. 2020.

² Savings by new customers surveyed who saved with Metromile in 2018.

³ Low-mileage drivers drive 10,000 miles or fewer each year.

REAL-TIME, DIGITAL AUTO INSURANCE

Pay-Per-Mile Auto Insurance

Metromile's auto insurance is based on a driver's actual driving. Drivers pay a low monthly rate as low as \$29, plus a few cents for each mile driven.

- Rates personalized for individuals, not fixed rates built for "classes" of drivers
- Writing auto insurance in states with one-third of the U.S. population ⁴
- Only insurtech carrier partnered with a major auto manufacturer (Ford)
- [Flexible coverage options](#): different deductibles and limits for collision and comprehensive coverage, plus glass repair, roadside assistance and more
- Multiple discounts available, including for safe driving, in select states ⁵
 - All miles driven over 250 (150 in New Jersey) in a single day are free

Fractional Auto Insurance

Metromile invented [fractional auto insurance](#) to help defray car ownership costs for drivers in select states who share their cars on the car-sharing marketplace Turo. ⁶

- Coverage at all times except when a vehicle is booked on Turo to help hosts save money on auto insurance
- Turo host protection plan covers hosts and their vehicles during Turo trips

Digital-First Insurance

Metromile is the first insurance carrier powered by machine learning and an app that helps drivers connect to any car.

- [Ride Along™](#) shows drivers potential pay-per-mile savings before purchase
- 24/7 claims support from licensed insurance agents
- Car-engine code status readings powered by in-vehicle sensors
- Car locator with a 92% stolen car return rate
- Review fuel costs, mileage and time driving for trips
- Street-sweeping alerts sent direct-to-phone in select cities to avoid fines ⁷
- Customize policy or access proof of insurance cards from the app or online

⁴ Metromile is licensed nationwide and writes insurance in Arizona, California, Illinois, New Jersey, Oregon, Pennsylvania, Virginia and Washington state.

⁵ Safe-driving is measured by telematics-identified trends in braking, speed or other factors.

⁶ Metromile provides coverage for Turo hosts in California and Illinois.

⁷ Street-sweeping alerts are available in Chicago, Los Angeles, San Diego, San Francisco, Santa Monica, Calif., and West Hollywood, Calif.