



ABOUT METROMILE

Metromile is a leading digital insurance platform in the United States. With data science as its foundation, Metromile offers real-time, personalized auto insurance policies by the mile, instead of the industry standard approximations and estimates that have historically made prices unfair. Metromile's digitally native offering is built around the modern driver's needs, featuring automated claims, complimentary smart driving features and annual average savings of 47% over what they were paying their previous auto insurer.

ABOUT METROMILE ENTERPRISE

Through Metromile Enterprise, Metromile licenses its technology platform to insurance companies around the world. This cloud-based software-as-a-service enables carriers to operate with greater efficiency, automate claims to expedite resolution, reduce losses associated with fraud, and unlock the productivity of employees.

COMPANY FACTS

- Launched personalized pay-per-mile auto insurance in 2012
- Licensed nationwide as a “full-stack” insurance carrier
- Employs more than 250 employees in the U.S.

METROMILE BY THE NUMBERS

- Real-time telematics pricing and billing based on approximately 3 billion miles directly from auto manufacturers, mobile phones and onboard vehicle devices
- Insuring hundreds of thousands of highly-engaged drivers of all ages
 - 49% of policyholders are millennials or younger, 24% are Gen X and 27% are boomers or older ¹
 - Earned a net promoter score of 60 ²
- AVA, Metromile's AI claims assistant, automates 70% of claims end-to-end
- Drivers save 47% a year on average when they switch to Metromile ³
- More than 147 million drivers, or approximately two-thirds of U.S. drivers, could save with Metromile ⁴

¹ Primary policyholders, excluding other drivers on that policy; data as of end of Feb. 2021.

² Data as of end of Feb. 2021.

³ Savings by new customers surveyed who saved with Metromile in 2018.

⁴ Federal Highway Administration data indicates approximately 35% of drivers drive more than half the total miles driven in the U.S.

REAL-TIME, DIGITAL AUTO INSURANCE

Pay-Per-Mile Auto Insurance

Metromile's auto insurance is based on a driver's actual driving. Drivers pay a low monthly rate as low as \$29 and then a few cents for each mile driven.

- Rates personalized for individuals, not fixed rates built for "classes" of drivers
- Writing auto insurance in states with one-third of the U.S. population ⁵
- Only insurtech carrier connected with major auto manufacturers
- [Flexible coverage options](#): different deductibles and limits for collision and comprehensive coverage, plus glass repair, roadside assistance and more
- Multiple discounts available, including for safe driving, in select states ⁶
 - All miles driven over 250 (150 in New Jersey) in a single day are free

Fractional Auto Insurance

Metromile invented [fractional auto insurance](#) to help defray car ownership costs for drivers in select states who share their cars on the car-sharing marketplace Turo. ⁷

- Coverage at all times except when a vehicle is booked on Turo to help hosts save money on auto insurance
- Turo host protection plan covers hosts and their vehicles during Turo trips

Digital-First Insurance

Metromile is the first insurance carrier powered by machine learning and an app that helps drivers connect to their vehicle.

- [Ride Along™](#) app feature provides users free personal driving insights and potential pay-per-mile savings based on observed driving before purchase
 - Earn up to an additional 40% off the initial quote for safe driving ⁸
- 24/7 claims support from licensed insurance agents
- Car-engine code status readings powered by in-vehicle sensors
- Car locator with a more than 90% stolen car return rate
- Review fuel costs, mileage and time spent driving for trips
- Street-sweeping alerts in select cities to avoid parking fines or tickets ⁹
- Customize policy or access proof of insurance cards from the app or online

⁵ Metromile is licensed nationwide and writes insurance in Arizona, California, Illinois, New Jersey, Oregon, Pennsylvania, Virginia and Washington state.

⁶ Safe-driving is measured by telematics-identified trends in braking, speed or other factors.

⁷ Metromile provides coverage for Turo hosts in California and Illinois.

⁸ Eligible drivers can save up to 15% off their initial quote in Arizona and up to 40% in Oregon.

⁹ Street-sweeping alerts are available in Chicago, Los Angeles, San Diego, San Francisco, Santa Monica, Calif., and West Hollywood, Calif.