



ABOUT METROMILE

Metromile is a leading digital insurance platform in the U.S. With data science as its foundation, Metromile offers real-time, personalized auto insurance policies by the mile, instead of the industry-standard approximations and estimates that have historically made prices unfair. Metromile's digitally native offering is built around the modern driver's needs, featuring automated claims, complimentary smart driving features and annual average savings of 47% over what they were paying their previous auto insurer.

ABOUT METROMILE ENTERPRISE

Through Metromile Enterprise, Metromile licenses its technology platform to insurance companies around the world. This cloud-based software as a service enables carriers to operate with greater efficiency, automate claims to expedite resolution, reduce losses associated with fraud, and unlock the productivity of employees.

COMPANY FACTS

- Launched personalized pay-per-mile auto insurance in 2012
- Licensed nationwide as a full-stack insurance carrier
- Employs more than 300 employees in more than 20 states in the U.S.

METROMILE BY THE NUMBERS

- Writing auto insurance in states with one-third of the U.S. population ¹
- Real-time telematics pricing and billing based on approximately 3 billion miles directly from auto manufacturers, mobile phones and onboard vehicle devices
- Insuring hundreds of thousands of highly-engaged drivers of all ages
 - 48% millennials or younger, 25% Gen X and 27% boomers or older ²
 - Earned a net promoter score of 49 ³
- AVA, Metromile's AI claims assistant, automates 70% of claims end-to-end
- Drivers save 47% a year on average when they switch to Metromile ⁴
- More than 147 million drivers, or approximately two-thirds of U.S. drivers, could save with Metromile ⁵

¹ Metromile is licensed nationwide and writes insurance in Arizona, California, Illinois, New Jersey, Oregon, Pennsylvania, Virginia and Washington state.

² Primary policyholders, excluding other drivers on that policy; data as of end-of June 2021.

³ Data as of the end-of June 2021.

⁴ Savings by new customers surveyed who saved with Metromile in 2018.

⁵ Federal Highway Administration data indicates approximately 35% of drivers drive more than half the total miles driven in the U.S.

Pay-Per-Mile Auto Insurance

Metromile's auto insurance is personalized to a driver's actual driving. Drivers pay a low monthly rate as low as \$29 and then a few cents for each mile driven.

- [Flexible coverage options](#): Different deductibles and limits for collision and comprehensive coverage, plus glass repair, roadside assistance and more
- Only insurtech carrier connected with [Ford](#) and other auto manufacturers
- Multiple discounts available, including for safe driving, in select states ⁶
 - All miles driven over 250 (150 in New Jersey) in a single day are free
 - Multi-policy discount of up to 15% off auto and home insurance when bundled with homeowners insurance from Hippo ⁷

Digital-First Insurance

Metromile is the first insurance carrier powered by machine learning and an app that helps drivers connect to their vehicle.

- [Ride Along™](#) app feature provides users free personal driving insights and potential pay-per-mile savings based on observed driving before purchase
 - Earn up to an additional 15% off the initial quote for safe driving ⁸
- 24/7 claims support from licensed insurance agents
- Car-engine code status readings powered by in-vehicle sensors
- Car locator with about a 90% stolen car return rate
- Review fuel costs, mileage and time spent driving for trips
- Street-sweeping alerts in select cities to avoid parking fines or tickets ⁹
- Customize policy or access proof of insurance cards from the app or online
- Option to pay your premiums or be paid for claims in bitcoin or dollars ¹⁰

Fractional Auto Insurance

Metromile invented [fractional auto insurance](#) to help defray car ownership costs for drivers in select states who share their cars on the car-sharing marketplace Turo. ¹¹

- Coverage at all times except when a vehicle is booked on Turo
- Turo host protection plan covers hosts and their vehicles during Turo trips

⁶ Safe-driving is measured by telematics-identified trends in braking, speed or other factors.

⁷ Additional savings are dependent on bundling eligible Metromile auto insurance and Hippo homeowners insurance policies, the coverages selected and purchased, and state.

⁸ Discount on the initial quote available in Arizona and Oregon for demonstrated safe driving during Ride Along™. Ride Along™ is a trial and is not insurance coverage.

⁹ Street-sweeping alerts are available in Chicago, Los Angeles, San Diego, San Francisco, Santa Monica, Calif., and West Hollywood, Calif.

¹⁰ Cryptocurrency payments will be available soon, pending regulatory approvals.

¹¹ Metromile provides coverage for Turo hosts in California and Illinois.